



Local Tax & Revenues Summary

PROJECT OVERVIEW

Sandhill Solar (the “Project”) is a 100-megawatt (“MW”) solar project with 50 MW of Battery Energy Storage System (“BESS”), planned in Barron County, Wisconsin. The Project is proposed within approximately 900 acres located in the Town of Dallas. Sandhill Solar is expected to generate significant local economic benefits, including jobs and induced output throughout the community. The most measurable and direct financial benefit to the local community will be through the Wisconsin Shared Utility Revenue Program.

CURRENT TAXATION OF THE SANDHILL SOLAR PROJECT AREA

The property taxes currently imposed on the approximately 900 acres of property considered for the Sandhill Solar Project are shown in the table below.

Barron County	Town of Dallas	Barron Area School District	Northwood Technical College	TOTAL PROPERTY TAX 2025
\$2,847.25	\$2,919.29	\$5,071.14	\$213.98	\$10,610.32

FINANCIAL IMPACT OF SANDHILL SOLAR AND WISCONSIN SHARED UTILITY REVENUE PAYMENTS

Pursuant to Wis Stat. § 70.112(4)(a), power facilities with a production capacity higher than 50 MW are exempt from Wisconsin property tax. However, such facilities must pay an annual license fee to the State of Wisconsin. Pursuant to Wis Stat. § 79.04, the State of Wisconsin then makes annual Shared Revenue Utility Payments to the Town and County where the power production facility is located. For solar, the utility aid rate is \$5,000/MW/year for the life of the project. Approximately two-thirds of that payment will be received by Barron County and the other one-third by the Town of Dallas. In addition to the solar utility aid payment, Wisconsin recently passed Act 163, providing \$1,000/MW/year for Battery Energy Storage Systems with the same split as solar.

Considering no portion of the Shared Revenue Utility Payments go to the school district, which would normally earn revenue from standard property taxes, Sandhill Solar has volunteered a 20-year Charitable Pledge Agreement to provide annual revenue to the Barron Area School District at a rate of \$200/MW. We expect this voluntary funding, to increase the Barron Area School District’s annual revenue as compared to local property taxes. Therefore, the Charitable Pledge Agreement provides additional benefit to the school district. While the technical college will not see a direct impact from the Charitable Pledge Agreement, both Barron County and the Town of Dallas will see new revenue streams that can be allocated as these entities choose. A summary of anticipated revenues as a result of the Project for the local governments and school district is shown in the table below.

	Barron County	Town of Dallas	Barron Area School District	TOTAL REVENUES
Annual (Solar + BESS)	\$316,666.50	\$233,333.50	\$20,000	\$570,000
Total (35 Years)	\$11,083,327.50	\$8,166,672.50	\$400,000 (20 Total Years)	\$19,650,000

Over the 35-year life of the project, Sandhill Solar is expected to generate roughly 25 times more local tax revenue through utility aid shared revenue payments than the estimated property taxes that would otherwise be expected from the same land. Sandhill Solar will pay over \$19 million in utility aid shared revenue; whereas, without the project, property taxes would contribute roughly \$750,000. The project will provide a significant increase in local tax revenue to both the Town of Dallas and Barron County, which can be utilized at the discretion of the Town and County for public services, roads, or other necessities within the municipality.

Sandhill Solar appreciates the opportunity to develop and operate an innovative and necessary energy project in Barron County, Wisconsin, and is very pleased to add more than \$570,000 annually in new local revenues as a result. We look forward to building new relationships and supporting the local community of Barron County and Dallas for many years to come.

CONTACT SANDHILL SOLAR FOR MORE INFORMATION

Phone: 715-390-0549 **Email:** info@sandhillsolarproject.com **Web:** sandhillsolarproject.com